

# Mandiri Investa Dana Obligasi Seri II

## Fixed Income Fund

NAV/Unit IDR 1.557,05

### Reporting Date

29 February 2024

### Effective Statement

S-3188/PM/2004

### Effective Date

14 October 2004

### Custodian Bank

Deutsche Bank AG

### Inception Date

08 December 2004

### Total AUM

IDR 718,10 Billion

### Currency

Indonesian Rupiah (IDR)

### Pricing Frequency

Daily

### Minimum Initial Investment

IDR 50.000

### Number of Offered Units

4.000.000.000 (Four Billion)

### Management Fee

Max. 3% p.a

### Custodian Fee

Max. 0,25% p.a

### Subscription Fee

Max. 2%

### Redemption Fee

Max. 1%

### Switching Fee

Max. 1%

### ISIN Code

IIDN000004009

### Bloomberg Code

MANIPT2 : IJ

### Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

### Main Risk Factor

- risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Dissolution and Liquidation

### Investment Period



### Risk Period



### Description

MIDO 2 Fund Investing in Bonds Instrument with Medium Term and categorized Low – Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 43,85 Trillion (as of 29 February 2024).

## Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

## Investment Objective

To provide a relatively stable level of income by investing in fixed income instruments selectively.

## Investment Policy\*

Debt Securities : 100%  
 Money Market : Max. 95%

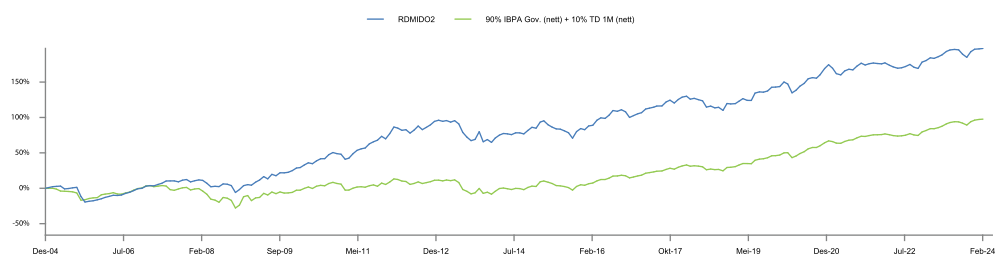
\*) exclude deposit, cash and equivalent

## Portfolio Allocation\*

Bonds : 97,08%  
 Deposit : 1,32%

\*) exclude cash and equivalent

## Fund Performance

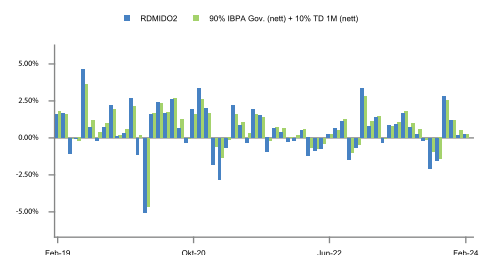


## Top Holdings

(In Alphabetical Order)

Bank Tabungan Negara (Persero) Tbk.	Deposit	0,35%
BPD Jawa Barat dan Banten Tbk.	Deposit	0,70%
Deutsche Bank Indonesia	Deposit	0,28%
Pemerintah RI	Bonds	97,08%

## Monthly Return



## Performance - 29 February 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMIDO2	: 0,22%	1,58%	0,67%	4,96%	13,60%	33,45%	0,37%	197,48%
Benchmark*	: 0,21%	1,87%	1,99%	7,34%	20,70%	48,77%	0,71%	97,63%

\*Benchmark Description:

Since February 2024, Benchmark change to 90% IBPA Government (nett) + 10% TD 1M (nett)

Since September 2017 - January 2024 Benchmark change to 90% Bloomberg Indonesia Local Sovereign Index + 10% TD 1 Month (nett)

Since January 2016 - August 2017 Benchmark using 70% Bloomberg Indonesia Sovereign Index + 30% TD 3 Month

Since November 2004 - December 2016 Benchmark using MSCI

This Total Return data is the result of the calculation of the NAV/UP simulation on Mutual Funds with a profit sharing feature for investors

Best Month (October 2013) **6,45%**

Worst Month (August 2005) **-12,78%**

This Mutual fund had a performance of 6,45% in October 2013 and reached a performance of -12,78% in August 2005.

## Market Outlook

February 2024 marked a period of stability for INDOGB yields, attributed to several factors. The smooth conduct of the 2024 election instilled confidence in the market, portraying Indonesia as one of the world's largest democratic nations. Simultaneously, the election signified a change in leadership with a new president and government. Bondholders are keen to observe how the incoming administration will structure the budget to accommodate the expenses associated with the electoral process. While it's premature to project the 2025 state budget, indications suggest a higher budget deficit, exceeding the 1.6% of GDP recorded in the 2024 budget. We believe that an expanded budget deficit is acceptable, provided it is directed towards productive and growth-oriented initiatives. Furthermore, the escalation in rice prices in February 2024 has led to a slight increase in inflation compared to the previous month, impacting real yields. However, this surge in rice prices is anticipated to be temporary, given the approaching harvesting season. The government has proactively responded to the situation by augmenting inventories in the central market. Anticipating challenges from the global market, particularly the US Central Bank (The Fed), which is expected to maintain higher rates for an extended period to curb inflation and address fluctuating employment data, there could be implications for the Rupiah's exchange rate. In such a scenario, Bank Indonesia may need to closely monitor and potentially adjust its monetary policy. Upholding stability remains the paramount objective for Bank Indonesia, and as of February 2024, the Rupiah exchange rate has remained stable. We believe that every correction in bond yields presents an opportunity to augment holdings in bond assets.

## Fund Bank Account

Deutsche Bank AG  
 RD MANDIRI INVESTA DANA OBLIGASI II  
 0098434-009

PT Bank Mandiri (Persero). Tbk. Cabang Bursa Efek Indonesia, Jakarta  
 REKSA DANA MANDIRI INVESTA DANA OBLIGASI SERI II  
 104-000-441-3246

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

## PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)