



**ANNOUNCEMENT OF EXTRACT OF MINUTES
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PT BANK TABUNGAN PENSIUNAN NASIONAL Tbk**

On Thursday, 7 June 2018, time 10.17 Western Indonesia Time, at Menara BTPN, 27th Floor, CBD Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5 – 5.6, Jakarta 12950, were convened the Extraordinary General Meeting of Shareholders (The Extraordinary GMOS) and the following are the Extract of The Minutes of each of such meetings:

I. Attending Members of the Board of Commissioners and the Board of Directors of the Company:

In the Extraordinary GMOS were present the incumbent members of the Board of Commissioners and the Board of Directors of the Company except Mari Elka Pangestu as President Commissioner (Independent) and Djemi Suhenda as Deputy President Director.

II. Quorum of the Attending Shareholders

In the Extraordinary GMOS were present the shareholders and or their proxies representing 5,114,446,588 shares or 89.02% of the total number of shares with voting rights that have been issued by the Company totaling to 5,745,088,357 shares (after deducted of the buy back shares in the amount of 95,198,900 shares), in accordance with the Register of Shareholders of the Company on 15 May 2018 at 16.15 Western Indonesia Time.

III. Opportunity for Question and Answer

Opportunity was granted to the shareholders and representatives of the shareholders to make inquiries or to express their opinions in respect of the subject matter of the only agenda of the Extraordinary GMOS, however no question was raised nor any opinion expressed.

IV. Manner of Adoption of Resolutions

The resolutions in the only agenda of the Extraordinary GMOS shall be adopted by deliberation to reach consensus. If unsuccessful, the resolution shall be adopted by voting.

V. Independent Party for Vote Counting

The Company has appointed independent parties, which are Notary Ashoya Ratam, SH, Mkn. and PT Datindo Entrycom, to count and/or validate the votes.

VI. Resolutions of the Extraordinary GMOS

1. To approve the amendment of Article 4 of the Articles of Association of the Company concerning the Authorized Capital which previously in the amount of Rp150,000,000,000.- (one hundred and fifty billion Rupiah) to become in the amount of Rp300,000,000,000.- (three hundred billion Rupiah) and accordingly to amend the provision of the Article 4 of the Articles of Association of the Company as per matrix Article 4 of the Articles of Association presented at the Meeting.
2. To approve the granting of power and authorization to the Board of Directors of the Company with the right of substitution to restate the resolution of this agenda of the Meeting and arrange the entire provisions of the Articles of Association in a Notarial Deed and submit the same to the competent authority in order to obtain approval and/or receipt of notification of the amendment of the Articles of Association, and to conduct everything as may be deemed necessary and useful for such purpose with no exceptions, including to make supplement and/or modification to the amended Articles of Association.

Basis for Adoption of Resolution:

Majority Votes : Affirmative – 3,946,389,137 (77.16%); Abstain - 0 (0%); Non Affirmative - 1,168,057,451 (22.83%)

Jakarta, 8 June 2018
PT Bank Tabungan Pensiunan Nasional Tbk
The Board of Directors